

CIRCULAR

NSE/LARD/BDR/CIR3/15/03/04

4 March 2015

IMPLEMENTATION OF THE NSE'S MINIMUM OPERATING STANDARD ("MOS") REQUIREMENTS

Further to our circular dated 24 December 2014 on the MOS implementation process; all Dealing Members are reminded to submit a final MOS compliance level report to The Exchange in the NSE prescribed format previously provided by The Exchange. This report should reach The Exchange on or before 31 March 2015.

Please note that in line with the implementation plan, Dealing Members that do not comply with the above deadline will immediately be suspended from trading until they comply.

Please be guided accordingly.

Olufemi Shobanjo

Head, Broker Dealer Regulation